

Code **SII**
Company name Sai Gon Water Infrastructure Corporation
Date 03/28/2019
Subject BOD resolution dated March 26, 2019

Content:

Sai Gon Water Infrastructure Corporation announces the Board resolution dated March 26, 2019 as follows:

1. Approving the business result in 2018.
2. Approving the plan for profit distribution 2018:
 - Reward and Welfare fund (5%): 2,143,641,084 dongs;
 - Investment and Development fund (5%): 2,143,641,084 dongs
 - Dividend: none
 - Undistributed profit to transfer next year: 38,585,539,505 dongs.
3. Approving the business plan and profit distribution in 2019:
 - a. Business plan in 2019:
 - Total revenue: 467,870,000,000 dongs;
 - Total expenses: 217,240,000,000 dongs;
 - Profit from associated company: 40,700,000,000 dongs
 - Profit before tax: 74,160,000,000 dongs;
 - Profit after tax: 67,650,000,000 dongs.
 - b. Profit distribution in 2019:
 - Reward and Welfare fund: 5% profit after tax
 - Investment and Development fund: 5% profit after tax
 - Dividend: none.
4. Approving the selection of auditing firm to audit financial statements in 2019.
5. Approving the stock issuance to raise capital in 2019:
 - Number of shares expected to be issued: 37,419,280 shares
 - Total value (based on par value): VND374,192,800,000
 - Charter capital after the issuance: VND1,019,352,800,000
 - Issue ratio: 100:58 (shareholder who owns 100 shares will receive 100 rights, and with every 100 rights will be entitled to purchase 58 new shares.)

- The rights should be transferred only once.
 - Issue price: VND16,900/share
 - Total proceeds from the offering: VND632,385,832,000.
 - The new shares are freely transferable.
 - Time of implementation: 2019.
6. Approving the dissolution of Asia Network Com Ltd.
 7. Approving the additional election of member of BOD and Supervisory Board.